

## Fill in this information to identify the case:

Debtor Name Las Martas, Inc.

United States Bankruptcy Court for the: \_\_\_\_\_ District of PUERTO RICO \_\_\_\_\_

Case number: 22-02380☐ Check if this is an amended filing

## Official Form 425C

## Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: JUNE 2025Date report filed: 07/21/2025  
MM / DD / YYYYLine of business: DAIRY FARMER

NAISC code: \_\_\_\_\_

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: JUAN M BARRETOOriginal signature of responsible party Printed name of responsible party JUAN M BARRETO

## 1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes	No	N/A
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**If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.**

- |  |                                     |                          |                                     |
|--|-------------------------------------|--------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 2. Do you plan to continue to operate the business next month?                                     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 3. Have you paid all of your bills on time?  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 4. Did you pay your employees on time?   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/>            |
| 6. Have you timely filed your tax returns and paid all of your taxes?                              | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 7. Have you timely filed all other required government filings?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input type="checkbox"/>            | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums?  | <input type="checkbox"/>            | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

**If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.**

- |   |                          |                                     |                                     |
|---|--------------------------|-------------------------------------|-------------------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts?                                       | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 11. Have you sold any assets other than inventory?  | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 13. Did any insurance company cancel your policy?   | <input type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses?                                       | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf?                   | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 16. Has anyone made an investment in your business?   | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |

Debtor Name Las Martas, Inc.

Case number 22-02380

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐

## 2. Summary of Cash Activity for All Accounts

### 19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 277.07

### 20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 7559.19

### 21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 7833.72

### 22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ -274.53

### 23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 2.54

## 3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

### 24. Total payables

(*Exhibit E*)

\$ 0

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#### 4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 0  
(Exhibit F)

#### 5. Employees

26. What was the number of employees when the case was filed? 2  
27. What is the number of employees as of the date of this monthly report? 2

#### 6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$             
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 20800.00  
30. How much have you paid this month in other professional fees? \$ 300.00  
31. How much have you paid in total other professional fees since filing the case? \$           

#### 7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	<b>Projected</b>	—	<b>Actual</b>	=	<b>Difference</b>
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. <b>Cash receipts</b>	\$ <u>          </u>	—	\$ <u>          </u>	=	\$ <u>          </u>
33. <b>Cash disbursements</b>	\$ <u>          </u>	—	\$ <u>          </u>	=	\$ <u>          </u>
34. <b>Net cash flow</b>	\$ <u>          </u>	—	\$ <u>          </u>	=	\$ <u>          </u>
35. Total projected cash receipts for the next month:					\$ <u>          </u>
36. Total projected cash disbursements for the next month:					— \$ <u>          </u>
37. Total projected net cash flow for the next month:					= \$ <u>          </u>

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## 8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.



90557

787-878-7474  
787-641-5175

- ☐ MASTER MIX  
☐ NUTRIMIX FEED COMPANY

Recibí de:

311 490

ME-FLM Daily

Fecha:

6-26-2025

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ 1000

1800.2

CHEQUE #

## # CKS ENDOSADOS

Venta Post

**Comentarios:**

Clinton Dep't of 6-26-2025

**Firma Vendedor:**

**Pirma Cliente:**



# VAQUERIA TRES MONJITAS Inc.

LAS MARTAS INC

CHEQUE

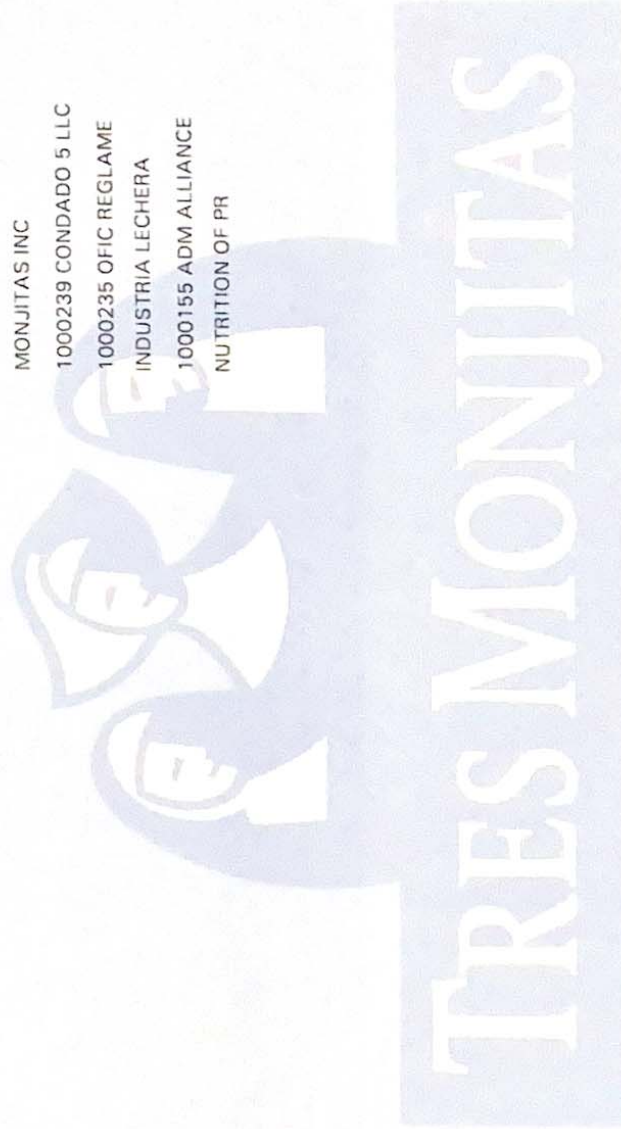
LIQUIDACIÓN DE GANADERO

1037669

June 06 , 2025

PORCIENTO	LECHE REC	PRECIO	IMPORTE
100%	1,872 142	0.906998	1,697.90

Leche Recibida	Leche Regular	Leche Excedente	Importe Leche regular	Importe Excedente	F.F.L.I.	Importe Total	Anticipo	Deduc. Clave	Deducciones Cantidad	Neto
1,872		142.00	1,697.90			1,697.90	0.00	1000286 VAQUERIA TRES MONJITAS INC	3 00	2.00
								1000239 CONDADO 5 LLC	1,253 63	
								1000235 OFIC REGLAME INDUSTRIA LECHERA	139 27	
								1000155 ADM ALLIANCE NUTRITION OF PR	300.00	



# VAQUERIA TRES MONJITAS Inc.

LAS MARTAS INC

CHEQUE

1038404

LIQUIDACIÓN DE GANADERO

June 20 , 2025

PORCIENTO	LECHE REC	PRECIO	IMPORTE
100%	1,959 170	0.906998	1,776.81

Leche Recibida	Leche Regular	Leche Excedente	Importe Leche regular	Importe Excedente	F.F.L.I.	Importe Total	Anticipo	Deduc. Clave	Deducciones Cantidad	Neto
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1,959 170.00 1,776.81 1,776.81

MONJITAS INC

1000239 CONDADO 5 LLC

1000235 OFIC REGLAME

INDUSTRIA LECHERA

1000155 ADM ALLIANCE

NUTRITION OF PR

1,332.54

139.27

300.00

TRES MONJITAS

Check: 1038404

06/20/2025

LAS MARTAS INC

Check Total:

2.00

After Five Days Return To:  
PO Box 9146  
San Juan PR 00908-0146

**1 First Bank**

**STATEMENT OF ACCOUNT**

**STATEMENT DATE**

**06/30/25**

**020-BUSINESS PLUS CORP**

**7280**

00001750 FFBPR0701251406230R 3 100000000



LAS MARTAS INC  
HC 5 BOX 91635  
ARECIBO PR 00612-9517

BEGINNING BALANCE	DEPOSITS / OTHER CREDITS		CHECKS / OTHER DEBITS		SERVICE CHARGES	ENDING BALANCE
	NUMBER	AMOUNT CREDITED	NUMBER	AMOUNT DEBITED		
7.93-OD	3	249.48	7	237.01	10.00	5.46-OD

**CHECKING ACCOUNT TRANSACTIONS**

**DEPOSITS AND OTHER CREDITS**

DATE.....AMOUNT.....DESCRIPTION

06/02	20.00	ATM CASH DEPOSIT - 053125*001120	
		FBPR ARECIBO DI ARECIBO PR	
06/06	104.33	ACH CREDIT-060625-221571411015293	
		INDULAC 172	PAYMENT
06/20	125.15	ACH CREDIT-062025-221571415531887	
		INDULAC 172	PAYMENT

**OTHER DEBITS**

DATE.....AMOUNT.....DESCRIPTION

06/04	7.88	POS DEBIT -HATILLO CASH KARRY-060325*380098	
		ARECIBO PR	
06/09	60.00	ATM WITHDRAWAL - 060725*001650	
		FBPR ARECIBO DI ARECIBO PR	
06/09	44.00	POS DEBIT -ECOMAXX CORCOVADA -060625*021637	
		HATILLO PR	
06/23	120.65	POS DEBIT -ASOCIACIONES GANAD-062125*007914	
		HATILLO	
06/30	2.99	PAPER STATEMENT FEE*	
06/30	10.00	BALANCE RANGE FEE *	
06/30	1.36	IVU ESTATAL	
06/30	0.13	IVU MUNICIPAL	

\*\*\*\*\* DAILY BALANCE INFORMATION \*\*\*\*\*

DATE.....BALANCE	DATE.....BALANCE	DATE.....BALANCE
05/31 7.93OD	06/06 108.52	06/23 9.02
06/02 12.07	06/09 4.52	06/30 5.46OD
06/04 4.19	06/20 129.67	





CASE N° 22-02380 ESL

Income Statement

June 2025 LAS MARTAS

Milking 15 Cows Averaging 10 Lts/cow/Day

Producing 3.53 % of Milk Quota

2,072 Liters Biweekly

Cows Culled: 1

Dry Cows: 79

Milk Quota: 58,700 Lts biweekly

Pooled Price: 89.40¢/Lt

<b>INCOME:</b>	SUIZA:		\$
<b>Milk Sales:</b>	Liq. June 6	(Less Ant.)(1,872 Lts @ 90.7¢/Lt)	1,697.90
	Liq. June 20	1,959 Lts @ 90.7¢/Lt	1,776.81
			-
INDULAC:	Liq. June 6	142 Lts @73.5¢/Lt.	104.33
	Liq. June 20	170 Lts @73.6¢/Lt	125.15
FSA DMC	Reimbursed by Trustee		-
ADEA Milk Quality Check			-
Sale of Culled Cow, and Male Calves			460.00
Sale of hay	Cash and Checks. Not All is Deposited in Acct.		3,395.00
Money in bank and on hand			<u>277.07</u>
<b>Total Income:</b>			<u>7,836.26</u>

**Less Direct Costs:**

Feed & Supplements	ATH	1,800.00	
Medicines, Veterinary, materials and Supplies		<u>172.53</u>	
<b>Total Direct Costs:</b>			<u>1,972.53</u>

**GROSS PROFIT**

**5,863.73**

**Less Operational Costs:**

Wages:		1,800.00	
Department of Labor		0.00	
Farm Maintenance & repairs		0.00	
Milking Equipment		0.00	
Farm Machinery		0.00	
Car & Truck		0.00	
Fuel	ATH	276.00	
Utilities	AEE	0.00	
Farm Lease	Juan Manuel Barreto	0.00	
Professional Services	CPA CASH	300.00	
Lab. Milk Samples		0.00	
Miscellaneous		0.00	
IVU on AGH bills		0.00	
Freight		0.00	
Bank charges		<u>14.48</u>	
<b>Total Operational Costs:</b>			<u>2,390.48</u>

**OPERATIONAL INCOME**

**3,473.25**

**Capital Expenditures:**

0.00

**Less Obligations & Others: (Through Milk Assignments)**

VTM	C5:\$2,586.17	Retained by VTM	2,586.17
VTM			6.00
ADM Alliance Nutrition			600.00
ORIL	Fine for Damaged Milk		<u>278.54</u>
<b>Total Obligations, &amp; Others:</b>			<u>3470.71</u>

**Net Income:**

**2.54**

Bank Acct. (\$5.46)

Cash on Hand. \$8.00

CASE N° 22-02380 ESL

Income Statement

June 2025 LAS MARTAS

Milking 15 Cows Averaging 10 Lts/cow/Day

Producing 3.53 % of Milk Quota

2,072 Liters Biweekly

**WAGES:**

	<u>Wesley Romero</u>	
6-Jun	450.00	Cash
13-Jun	450.00	Cash
20-Jun	450.00	Cash
27-Jun	<u>450.00</u>	Cash
	1,800.00	

**FEED**

**ADM**

Cash

**\$**

1,800.00



**INDUSTRIA LECHERA DE PUERTO RICO, INC.**

PO BOX 362949  
SAN JUAN, PR 00936-2949



**DIRECT DEPOSIT ADVICE**

Liquidación del 6/4/2025

Periodo de la catorcena 5/22/2025 al 6/4/2025

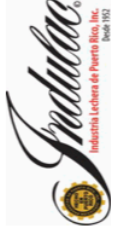
Dir. Dep. No.	Date	Vendor:
D0000001181	6/6/2025	0003064 LAS MARTAS, INC. HC 5 BOX 91635 ARECIBO, PR 00612-9517 lelisapo29@yahoo.com

	Rate	Qts./ Pago	Amount	YTD
*** EARNINGS *** Pago Ganadero Nivel 2	0.735	142.00	104.33	1,295.70
*** DIRECT DEPOSITS *** FIRST BANK PR Cuenta: ****7280			104.33	1,295.70

Total Pay / Deposited: \$104.33					
	Amount	YTD	Amount	YTD	
Ingreso Total:	104.33	1,295.70	Total Deposito Directo:	104.33	1,295.70
Neto:	104.33		Total Deducciones:	0.00	0.00



**INDUSTRIA LECHERA DE PUERTO RICO, INC.**  
PO BOX 362949  
SAN JUAN, PR 00936-2949



## DIRECT DEPOSIT ADVICE

Liquidación del 6/18/2025

Periodo de la catorcena 6/5/2025 al 6/18/2025

Dir. Dep. No.	Date	Vendor:
D000001343	6/20/2025	0003064 LAS MARTAS, INC. HC 5 BOX 91635 ARECIBO, PR 00612-9517 lelisapo29@yahoo.com

	Rate	Qts./ Pago	Amount	YTD
<b>*** EARNINGS ***</b>				
Pago Ganadero Nivel 2	0.736	170.00	125.15	1,420.85
<b>*** DIRECT DEPOSITS ***</b>				
FIRST BANK PR Cuenta: ****7280			125.15	1,420.85

**Total Pay / Deposited: \$125.15**

	Amount	YTD	Amount	YTD
Ingreso Total:	125.15	1,420.85	Total Deposito Directo:	125.15
Neto:	125.15		Total Deducciones:	0.00
				1,420.85
				0.00